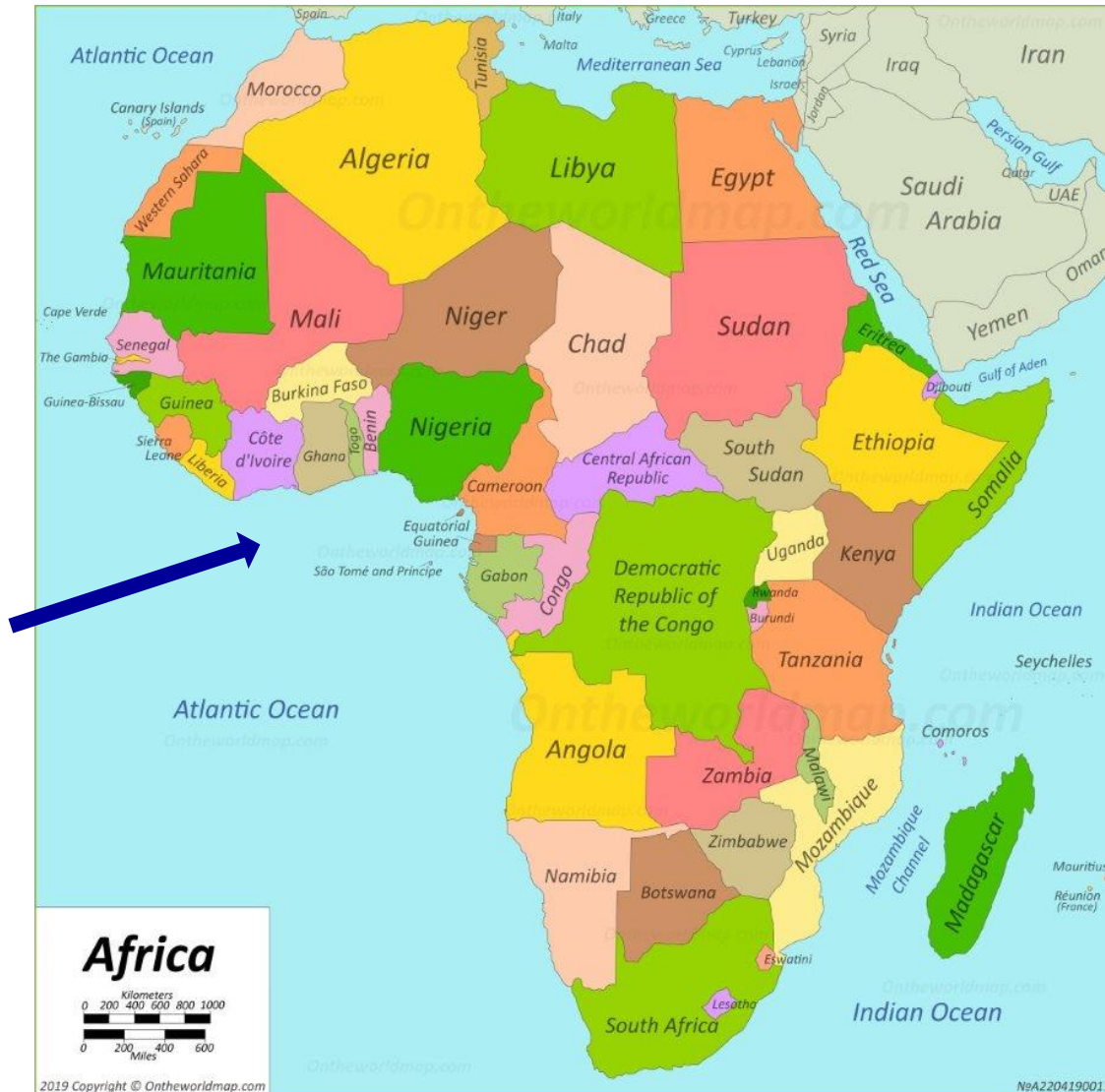




Country Briefing for Business: Nigeria 2007



Regional Setting

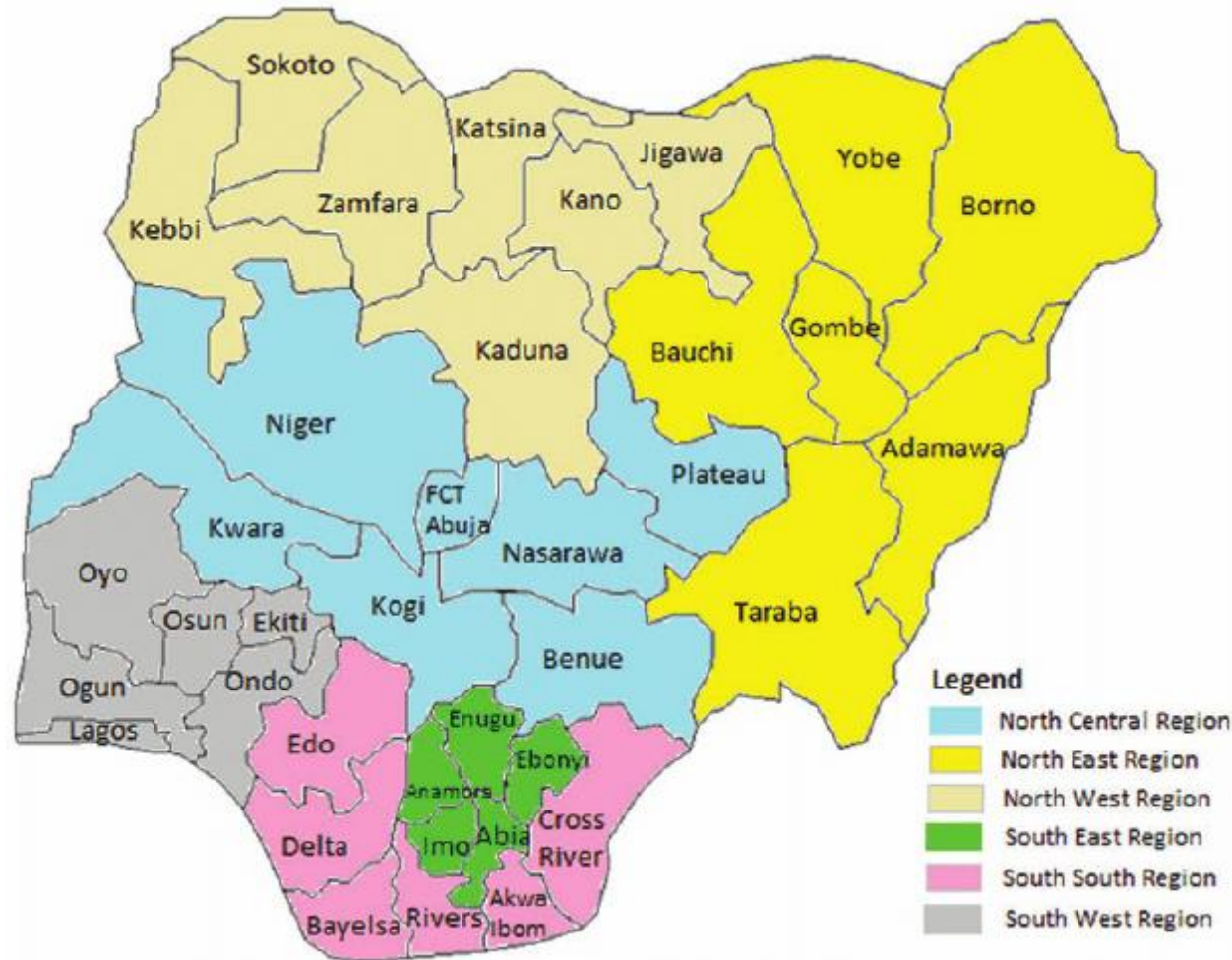
Slide

Subject

1. Geography
2. Government
3. Economic Overview
4. Economy - International (Trade in Goods)
5. Economy - International (FDI)
6. Currency: Naira to USD Exchange Rate
7. Demographics
8. Cultural Dimensions
9. Industries & Companies
10. Bibliography



Nigeria: Geography



Top 5 Cities by Pop (c2006)

Lagos	8.1 mn
Kano	2.8 mn
Ibadan	2.6 mn
Benin City	1.2 mn
Port Harcourt	1.0 mn

source: Research Gate, Wayback Mahine, Google Search

land mass: 923,763 km²



Nigeria: Government

Political System: Federal Presidential Republic

Leaders:

- President: Umaru Musa Yar'Adua (since May 2007)
- Vice President: Goodluck Jonathan (since May 2007)

Branches of Government:

- Executive: President, Vice President, Cabinet
- Legislative: bicameral National Assembly
- Judiciary: Highest courts & subordinate courts

Legislative Bodies: Senate (109 seats), House of Representatives (360 seats)

Legal System: mixed legal system of English common law, Islamic law (in 12 northern states), and traditional law

Transparency Rank: 147th/180 countries (cf. Canada=9, US=20, India=72)

Administrative Divisions: 36 states

sources: CIA World Factbook, Transparency International, Nigerian Biography, Daily Post Nigeria



Umaru Musa



Goodluck

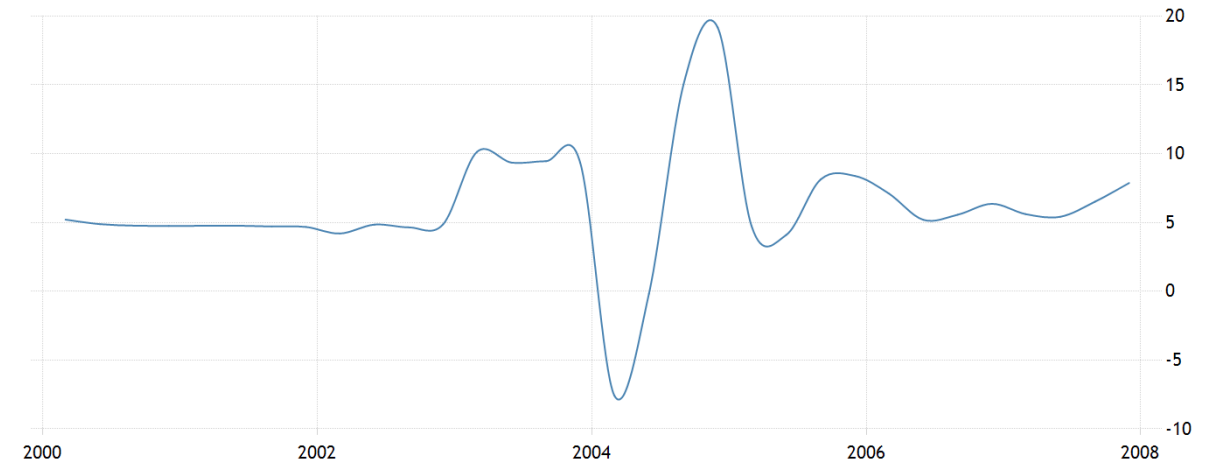


Nigeria: Economic Overview

GDP: US\$166.5 bn
GDP/capita: US\$2,056.8
GDP growth: 6.5% /yr.
Inflation: 5.4%
Unemployment: 4.1%

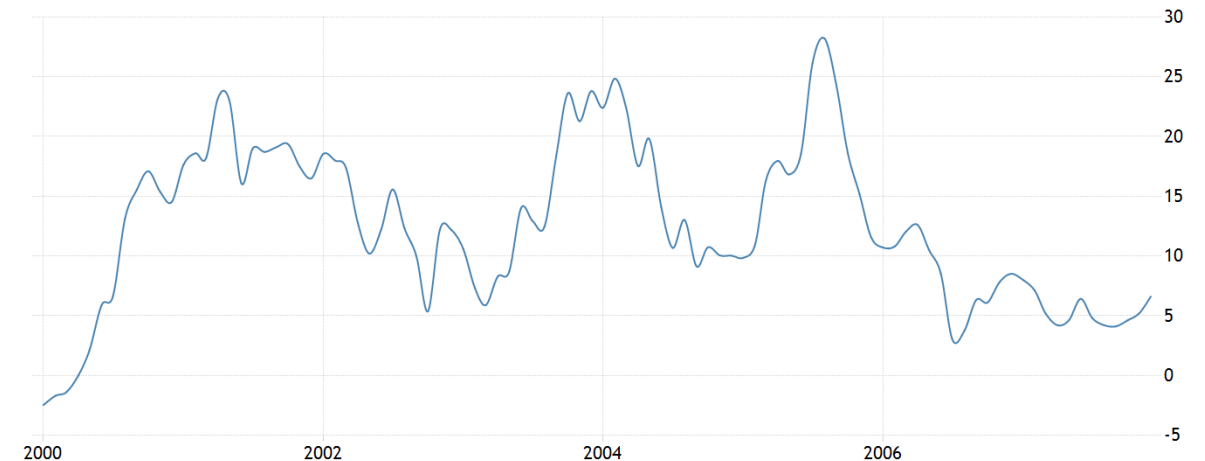
source: tradingeconomics.com

NIGERIA GDP ANNUAL GROWTH RATE



SOURCE: TRADINGECONOMICS.COM | CENTRAL BANK OF NIGERIA

NIGERIA INFLATION RATE



SOURCE: TRADINGECONOMICS.COM | NATIONAL BUREAU OF STATISTICS, NIGERIA

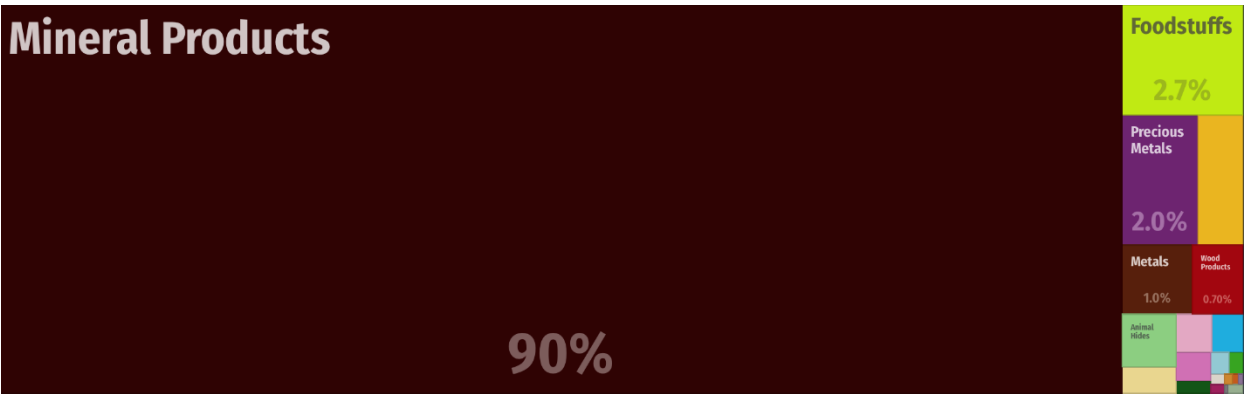


Nigeria: Economy-International/Trade in Goods

Composition

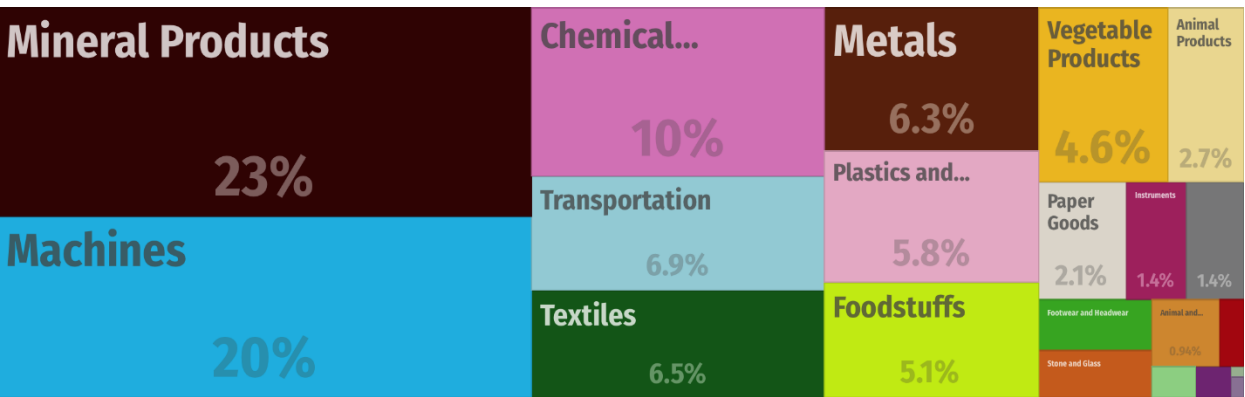
Exports (\$88.5 bn)

Top goods: crude petroleum, petroleum gas.



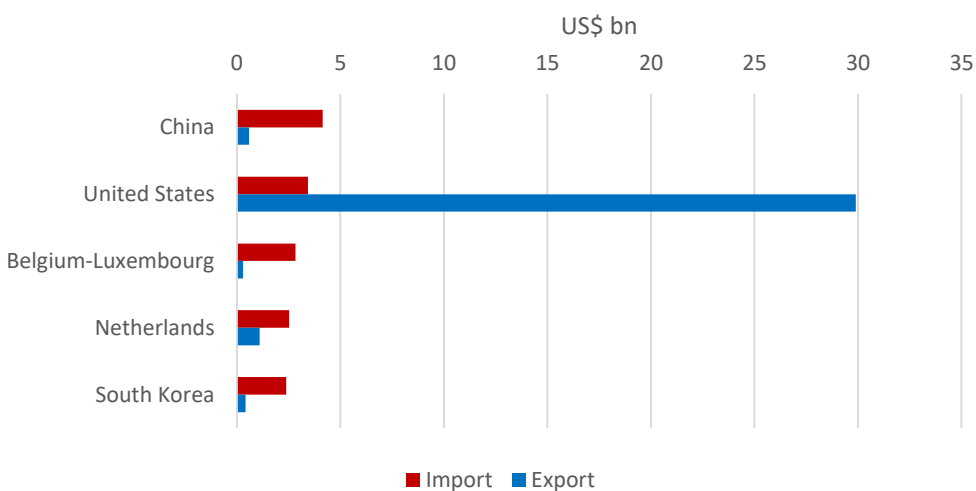
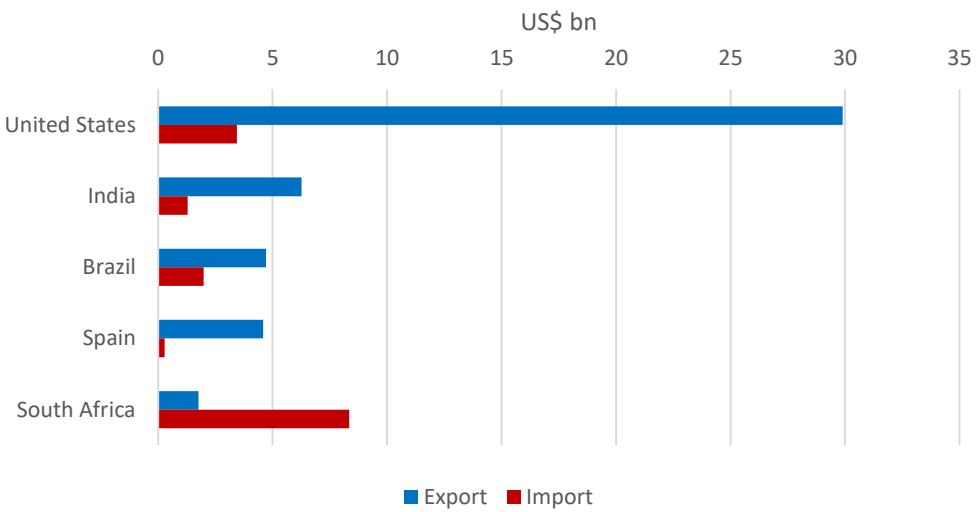
Imports (\$45.8 bn)

Top goods: refined petroleum, wheat, packaged medicaments.



source: atlas.media.mit.edu

Partners: Destinations/Sources

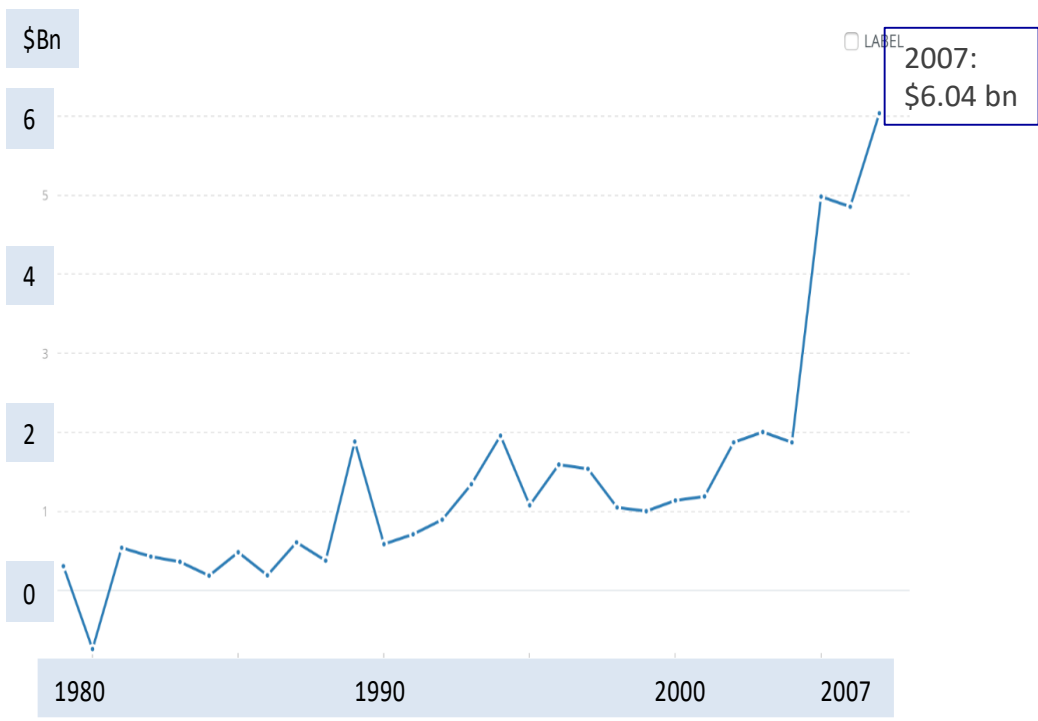




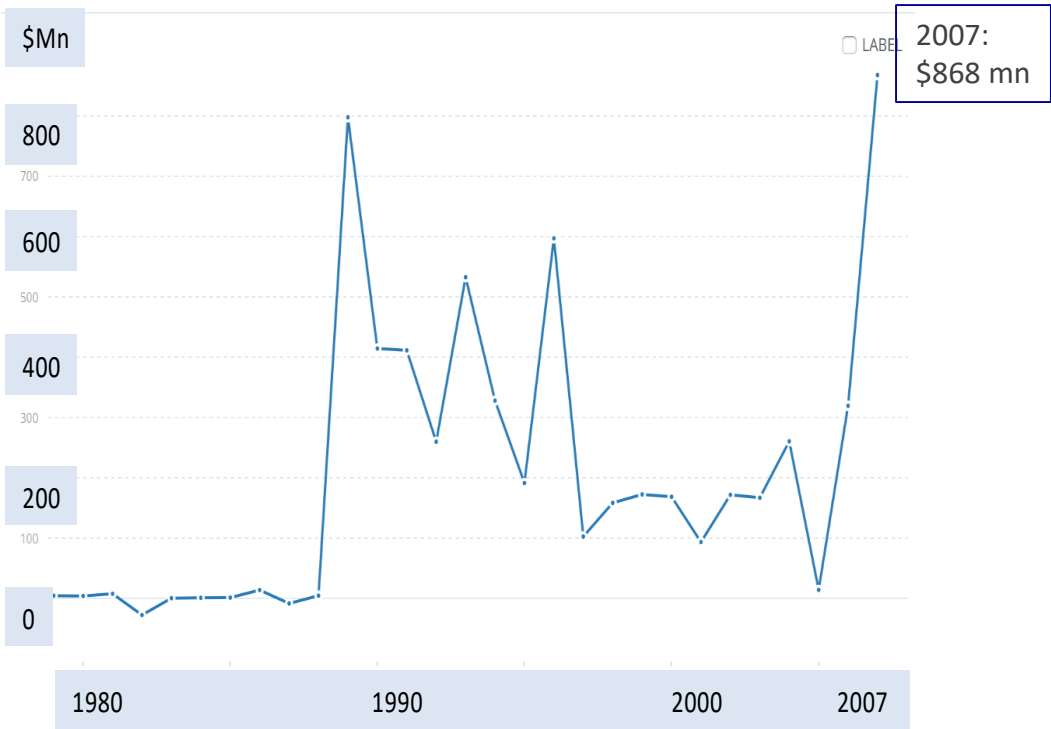
Nigeria: Economy - International (FDI)

Flows

Inflow (US\$ bn)



Outflow (US\$ mn)



source: Worldbank

Sources/Destinations: not available



Nigeria's Currency: Naira to USD Exchange Rates

1996-2008



source: tradingeconomics

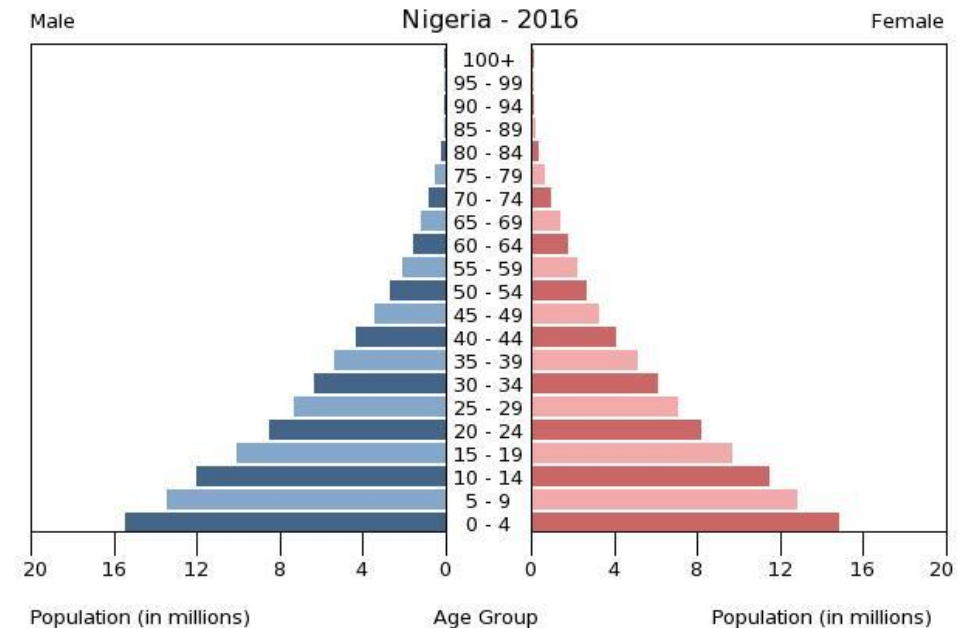
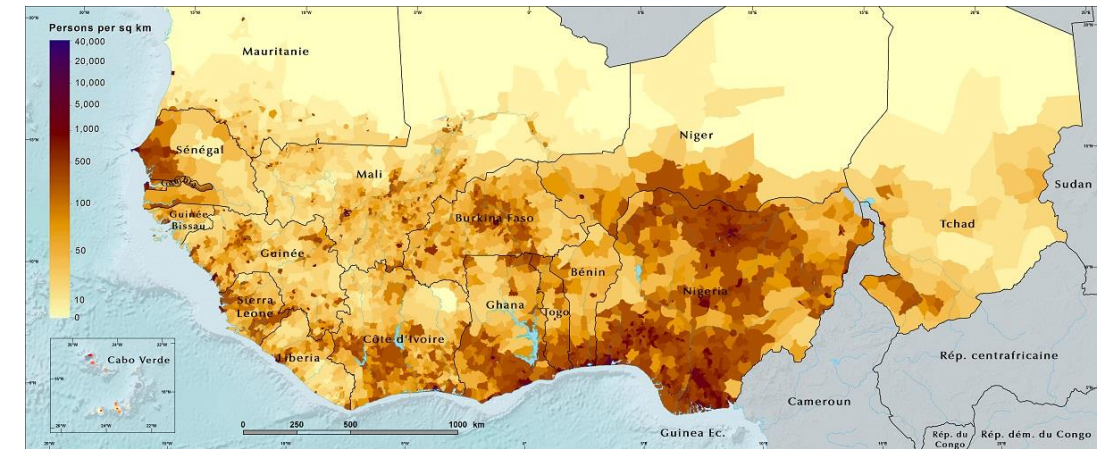


Nigeria: Demographics (2018)

Total pop: 203 mn
Growth rate: 2.54%/yr.
Median age: 18.3
Languages: English (official), Hausa, Yoruba, Igbo (Ibo), Fulani, over 500 additional indigenous languages
Religions: Muslim 51.6%, Roman Catholic 11.2%, other Christian 35.7%
Urban pop: 50.3%
Pop density: 204.2/km²

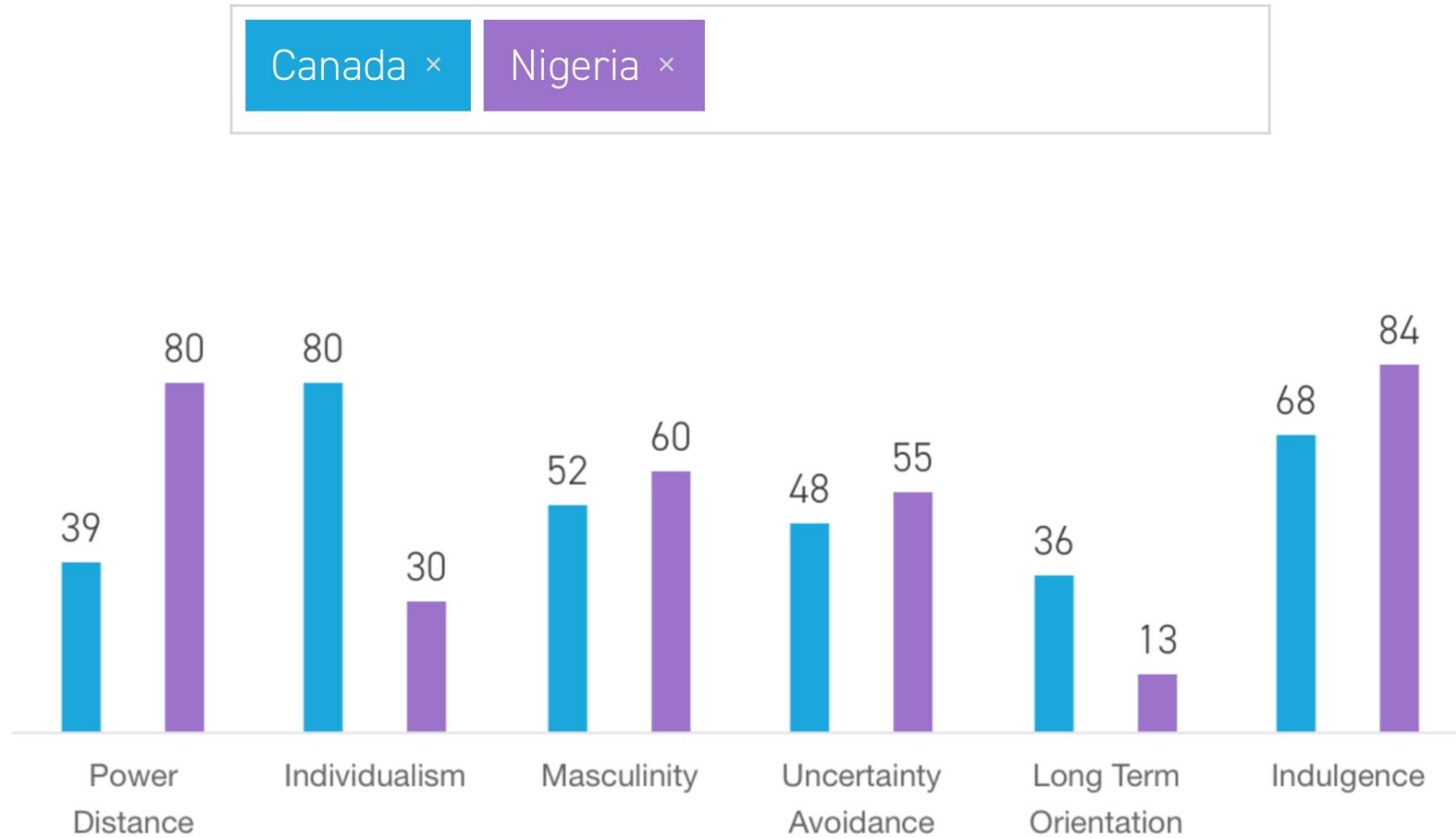
sources: CIA World Factbook, Google Search, USGS

Population Density





Nigeria: Cultural Dimensions

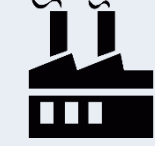


source: geert-hofstede.com



Nigeria: Industries & Companies

Industries by GDP Contribution (2015)

	Agriculture	40.2%
	Wholesale & Retail	19.3%
	Oil and Gas	14.7%
	Telecoms	5.7%
	Manufacturing	4.1%

Companies by Market Capitalization (2019)

	Dangote Cement	NGN 2.5 tn
	MTN Nigeria	NGN 2.6 tn
	Airtel Africa	NGN 1.2 tn

source: National Bureau of Statistics, Wikipedia

Ease of Doing Business: 146/190
(cf. US=6, Canada=18, India= 100)



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