



CGE – Pakistan Page

Information Compiled by Faraz Khan (IMBA '22)

Summary Sheet

Parity resource links for Pakistan in comparison to Nigeria and India


Info Domain	India	Nigeria	Pakistan
Market Overview	<ul style="list-style-type: none"> https://c76f1227-4251-4a6d-a5a7-3235b75ab42e.usrfiles.com/ugd/c76f12_15144c4affbf40cca2ea08c2488a4879.pdf https://www.ukibc.com/india-guide/how-india/ 	<ul style="list-style-type: none"> https://www.ceicdata.com/en/indicator/nigeria/foreign-direct-investment https://c76f1227-4251-4a6d-a5a7-3235b75ab42e.usrfiles.com/ugd/c76f12_49cebd065c845438179602030c8125a.pdf 	<ul style="list-style-type: none"> https://www.dfat.gov.au/geo/pakistan/Pages/pakistan-country-brief https://assets.kpmg/content/dam/kpmg/pk/pdf/2020/06/Economic-Brief-2020.pdf https://tradingeconomics.com/pakistan/foreign-direct-investment https://invest.gov.pk/statistics
Tax and Tariffs	<ul style="list-style-type: none"> https://tradingeconomics.com/india/corporate-tax-rate 	<ul style="list-style-type: none"> https://tradingeconomics.com/nigeria/corporate-tax-rate#:~:text=The%20Corporate%20Tax%20Rate%20in%20Nigeria%20stands%20at%2030%20percent. 	<ul style="list-style-type: none"> https://tradingeconomics.com/pakistan/corporate-tax-rate http://www.commerce.gov.pk/wp-content/uploads/2019/11/National-Tariff-Policy-2019-24.pdf
Legal and Regulatory	<ul style="list-style-type: none"> https://www.ukibc.com/india-guide/how-india/legal/ 	<ul style="list-style-type: none"> https://www.mondaq.com/nigeria/corporate-governance/755638/key-laws-and-regulatory-agencies 	<ul style="list-style-type: none"> http://www.pakistan.doingbusinessguide.co.uk/the-guide/legal-aspects-of-doing-business-in-pakistan/ https://www.doingbusiness.org/en/law-library
Doing Business	<ul style="list-style-type: none"> https://www.business.hsbc.com/business-guides/india?cid=HBEU:AH:NU:P0:CMB:L14:XXG:XTR:14:XX:13:0323:011:IBG2020&ds_rl=1280576&gclid=Cj0KCQjw0Mb3BRCaARIsAPSNGpUEMLi0PcivZWlr-cMq4KSszgPNo4MeQB7MhG0VSQWvdJSVwVMZJWoaAmlOEALw_wcB 	<ul style="list-style-type: none"> https://www.doingbusiness.org/content/dam/doingBusiness/country/n/nigeria/NGA.pdf 	<ul style="list-style-type: none"> http://www.pakistan.doingbusinessguide.co.uk/the-guide/how-to-do-business-in-pakistan/ https://www.doingbusiness.org/content/dam/doingBusiness/country/p/pakistan/PAK.pdf
Network	<ul style="list-style-type: none"> https://www.investindia.gov.in/ 	<ul style="list-style-type: none"> https://nipc.gov.ng/compendium/5-export-incentives/# 	<ul style="list-style-type: none"> https://invest.gov.pk/
Finance and Incentives	<ul style="list-style-type: none"> https://santandertrade.com/en/portal/establish-overseas/india/foreign-investment#:~:text=Several%20measures%20and%20incentives%2C%20to,agreements%20with%20investing%20countries%3B%20etc. 	<ul style="list-style-type: none"> NA 	<ul style="list-style-type: none"> https://santandertrade.com/en/portal/establish-overseas/pakistan/investing? https://www.nordeatrade.com/en/explore-new-market/pakistan/investment-environment
Learning Resource	<ul style="list-style-type: none"> https://www.international.gc.ca/cil-cai/country_insights-apercus_pays/ci-ic_in.aspx?lang=eng 	<ul style="list-style-type: none"> https://www.international.gc.ca/cil-cai/country_insights-apercus_pays/ci-ic_ng.aspx?lang=eng 	<ul style="list-style-type: none"> https://www.international.gc.ca/cil-cai/country_insights-apercus_pays/ci-ic_pk.aspx?lang=eng

Market Overview

Includes:


- Political Overview
- Economic Overview
- Relationships
- Link -

<https://www.dfat.gov.au/geo/pakistan/Pages/pakistan-country-brief>



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Pakistan



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Countries and regions	
Afghanistan	+
Africa and the Middle East	+
Albania	+

Pakistan country brief

Pakistan country brief

Political overview

National government

Market Overview

Includes:

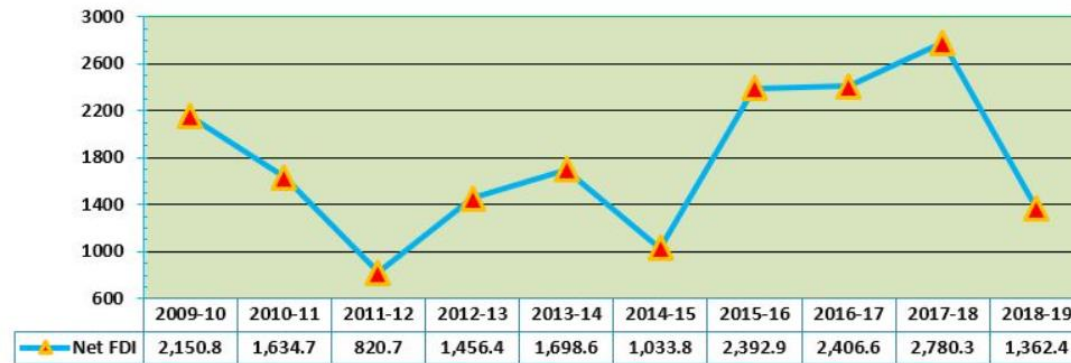
- Foreign Direct Investment
- By Country Breakdown
- Link - <https://invest.gov.pk/statistics>



Board Of Investment > Why Pakistan > Statistics

FOREIGN INVESTMENT

FDI Trend For Last 10 Years



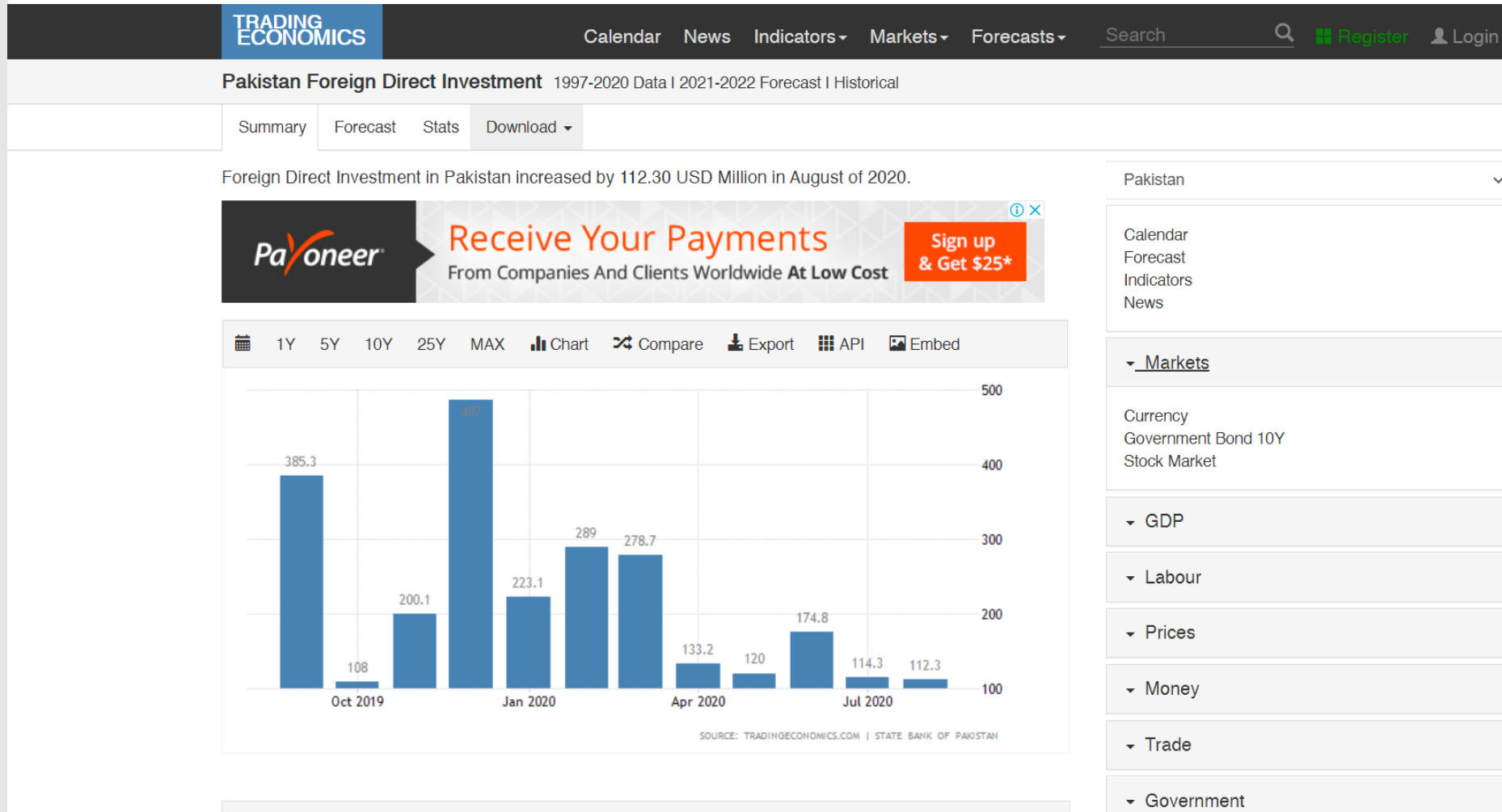
Country Wise Net FDI (\$ Million)

Country	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	Aug FY21 (P)
China	(3.6)	47.4	126.1	90.6	695.8	340.8	1,048.3	763.2	1,311.9	130.8	844.1	6.6
UK	294.6	207.1	205.8	633.0	157.0	169.6	151.7	215.4	304.6	185.0	117.3	18.6

Market Overview

Includes:

- Foreign Direct Investment
- GDP
- Currency
- Consumer Price Index
- Balance of Trade
- Link - <https://tradingeconomics.com/pakistan/gdp>



Market Overview

Includes:

- Economic Snapshot 2020
- Demographics
- GDP
- Current/Fiscal Account
- FDI
- Link - <https://assets.kpmg/content/dam/kpmg/pk/pdf/2020/06/Economic-Brief-2020.pdf>



Tax and Tariffs

Includes:

- National Tariff Policy
- Duty Slabs
- Regional Comp
- Link -

<http://www.commerce.gov.pk/wp-content/uploads/2019/11/National-Tariff-Policy-2019-24.pdf>

National Tariff Policy 2019-24



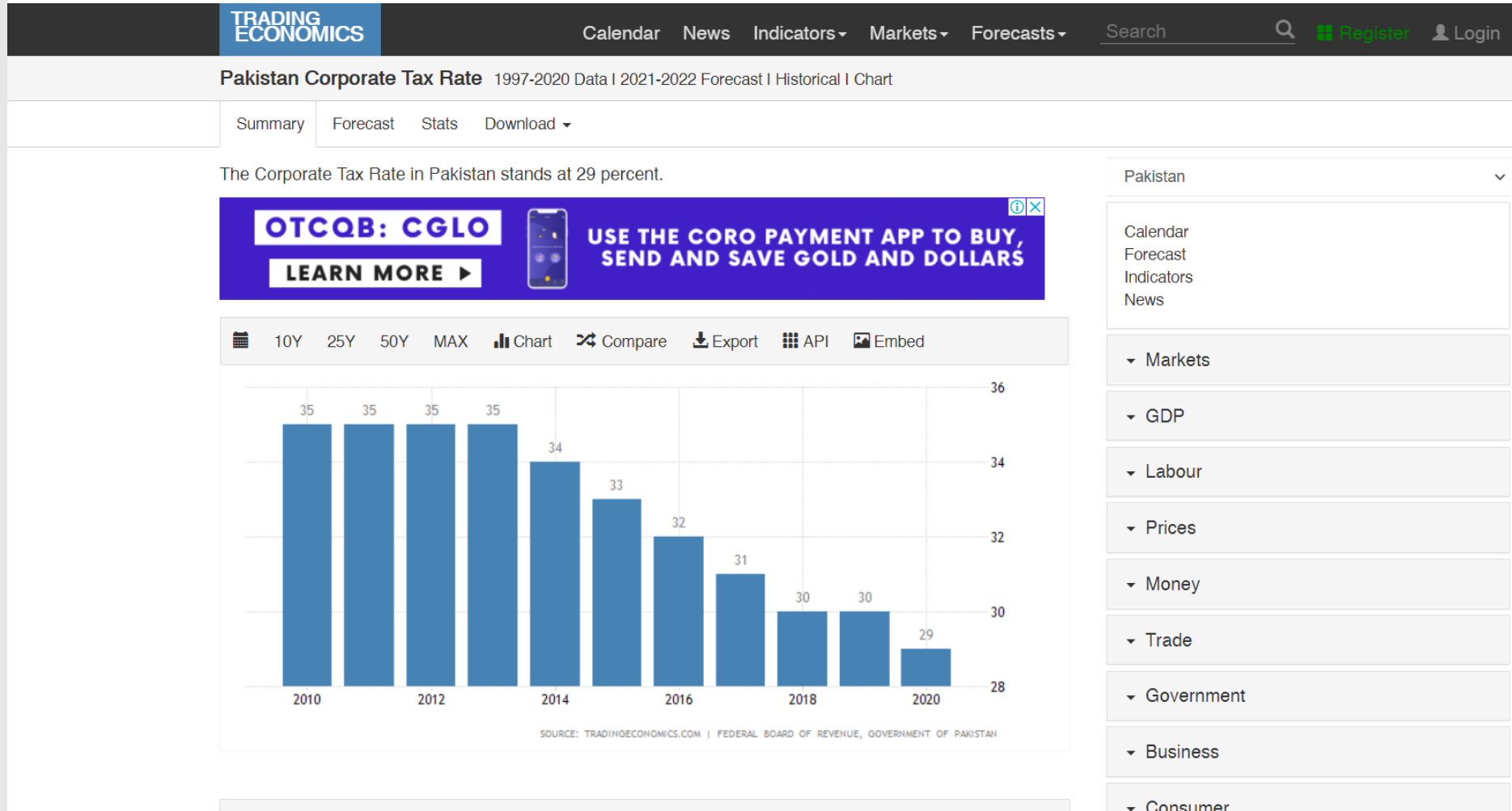
November 19, 2019

**Commerce Division
Ministry of Commerce & Textile**

Tax and Tariffs

Includes:

- Corporate Tax Rate
- Income Tax Rate
- Sales Tax Rate
- Link - <https://tradingeconomics.com/pakistan/corporate-tax-rate>



Legal and Regulatory

Includes:

- Taxes
- Visas
- Law
- Wages
- Arbitration
- IP/Trademark
- Link -

<http://www.pakistan.doingbusinessguide.co.uk/the-guide/legal-aspects-of-doing-business-in-pakistan/>

Market Experts

Law



Legal Aspects of Doing Business in Pakistan

www.abrahamslaw.net



Introduction

Pakistan is a symbol of diversity with respect to its varied culture, climate, languages and geographical terrain. The country covers an area of 803,940 km² and comprises of four provinces: Sindh, Punjab, Balochistan, and Khyberpakthunkhawa. Pakistan is the sixth most populous country in the world with an estimated population of 184.35 million, median age of 22 and a labour force of 60.52 million of which 3.5 million are unemployed.

Before independence in 1947, Pakistan was a part of the British Empire and the laws promulgated during the colonial days were based on principles of English common law which practice has continued. Pakistan courts follow the principle of stare decisis; decisions of the English Courts and the Commonwealth countries possess persuasive value and are referred to by the courts for deciding commercial cases. The judicial hierarchy is similar to the English system, the District Court as the original trial court, High Court of the Province as the court of appeal and the Supreme Court of Pakistan is the final court of appeal.

The Council of Islamic Ideology and the Federal Shariat Court have examined all the commercial statutes in the Pakistan Code and found them to be substantially in consonance with Shariah and recommended minor amendments in a few laws. For example, in the Evidence Act two special sections have been added; one provision to mandate that all agreements relating to financial or future obligations must be attested by two males or one male and two female witnesses and the other to permit the Court to allow production of any evidence that may have become available because of modern scientific devices or techniques. In the Sale of Goods Act, 1930 which incorporates the English principle of caveat emptor, a section has been added which states that the seller shall be under an obligation to inform the buyer of any defect in the goods sold at the time of the contract, except in a case where the defect is obviously known to the buyer.

Legal and Regulatory



DOING BUSINESS Measuring Business Regulations

ENGLISH ▾



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DATA

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METHODOLOGY

RESEARCH

BUSINESS REFORMS

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CONTRIBUTORS

ABOUT

MEDIA

LAWS BY ECONOMY

LAWS BY TYPE

Pakistan

Banking and Credit Laws

[Banking Companies Ordinance, 1962 and Banking Companies Rules, 1963](#)

[State Bank of Pakistan Act, 1956](#)

[Draft Banking Act, 2006](#)

[Financial Institutions \(Recovery of Finances\) Ordinance, 2001](#)

[Foreign Exchange Manual, 2002](#)

[Foreign Exchange Regulation Act, 1947](#)

[Micro-Finance Banking Ordinance, 2000](#)

[Microfinance Institutions Ordinance, 2001](#)

[Loans for Agricultural Purpose Act, 1973](#)

Bankruptcy and Collateral Laws

[Provincial Insolvency \(West Pakistan Amendment\) Ordinance, 1959](#)

— — — — —

Includes:

- Laws
- Ordinances
- Constitution
- Link -

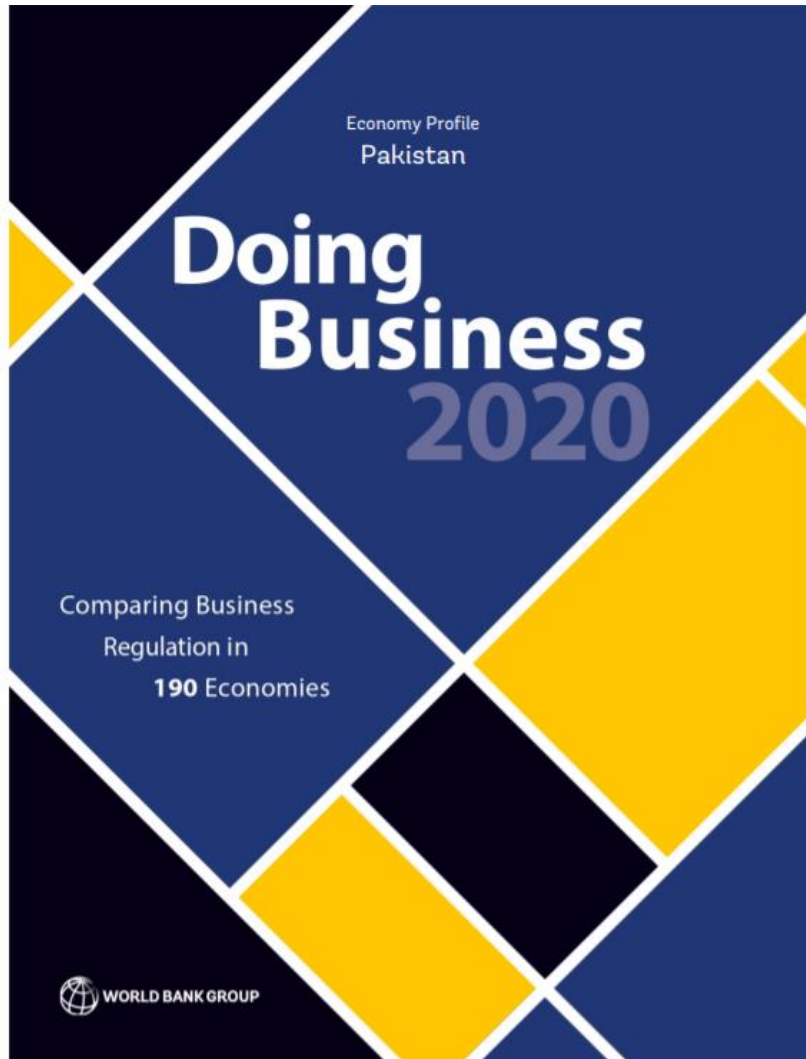
<https://www.doingbusiness.org/en/law-library>

Doing Business

Includes:

- Complete Resource
- Link -

<https://www.doingbusiness.org/content/dam/doingBusiness/country/p/pakistan/PAK.pdf>



Doing Business

Includes:

- Market Entry
- Customs & Regulations
- Link -

<http://www.pakistan.doingbusinessguide.co.uk/the-guide/how-to-do-business-in-pakistan/>

Legal aspects of doing business in Pakistan | Disclaimer

Doing Business in Pakistan

INSTITUTE OF EXPORT & INTERNATIONAL TRADE

PROUD TO SUPPORT
EXPORTING IS GREAT
BRITAIN & NORTHERN IRELAND



How to do business in Pakistan

Downloads

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Market Experts

Channel options

Depending on the size and scale of your UK business there are various channels available to access the market. UK entrepreneurs and investors capable of delivering required services, either as a consortium of companies or on their own, will find many chances to intervene in the infrastructure-

Network

Includes:

- Complete guide for Investors interested in Pakistan
- Link - <https://invest.gov.pk/>

Temperature Weather

Search BOI Q -A A +A ENGLISH v

HOME ABOUT US WHY PAKISTAN INVESTMENT REGIME PRIORITY SECTORS E-SERVICES INITIATIVES MEDIA

BOI Prime Minister's Office Board of Investment PMU CPEC-IC

SIGNING CEREMONY OF THE DEVELOPMENT AGREEMENT OF RASHAKAI SPECIAL ECONOMIC ZONE

Prime Minister Imran Khan witnesses the signing of "Development Agreement of Rashakai Special Economic Zone" at Islamabad on 14th September, 2020.

September 14th, 2020

Waiting for pbs.twimg.com...

Finance and Incentives

Includes:

- FDI
- What to consider?
- Procedures related to Foreign Investments
- Investment Opportunities
- Link - <https://santandertrade.com/en/portal/establish-overseas/pakistan/investing?>

The screenshot displays the Santander Trade Markets website. The top navigation bar includes 'Home', 'Markets', and 'Club', with 'Spain' and 'EN' as dropdown menus, and a 'Login / Register' button. The main banner features the Santander logo and the text 'Trade Markets' and 'Tools and resources to help your company expand globally'. Below the banner is a horizontal menu with 'Intro', 'Markets', 'Counterparts', 'Shipments', 'Currencies', 'Banking', and 'Establishing'. The breadcrumb trail reads 'Santander Trade Portal > Establish Overseas > Foreign investment'. The 'Establish Overseas' section has a search bar with the text 'Enter your country of interest' and an 'OK >' button. Below this is a 'Rely on Santander' section with links for 'Welcome International desk', 'Payment means', 'Financing operations', and 'Risk management'. The 'PAKISTAN: FOREIGN INVESTMENT' section includes a list of links: 'FDI in Figures', 'What to consider if you invest in Pakistan', 'Procedures Relative to Foreign Investment', and 'Investment Opportunities'. The 'FDI in Figures' section contains a paragraph of text about FDI inflows to Pakistan, mentioning UNCTAD's 2020 World Investment Report and the State Bank of Pakistan (SBP).

Home Markets Club Spain EN Login / Register

Santander Trade Markets

Tools and resources to help your company expand globally

Intro Markets Counterparts Shipments Currencies Banking Establishing

Santander Trade Portal > Establish Overseas > Foreign investment

Establish Overseas

Enter your country of interest OK >

Rely on Santander

Welcome International desk

Payment means

Financing operations

Risk management

PAKISTAN: FOREIGN INVESTMENT

In this page: [FDI in Figures](#) | [What to consider if you invest in Pakistan](#) | [Procedures Relative to Foreign Investment](#) | [Investment Opportunities](#)

FDI in Figures

According to UNCTAD's [2020 World Investment Report](#), FDI inflows to Pakistan increased from USD 1,7 billion in 2018 to USD 2,2 billion in 2019. At the same time, the total stock of FDI stood at USD 34,8 billion at the end of 2019. FDI inflows in the first half of the 2019-20 fiscal year (July-December 2019) rose by 68.3% on the year to USD 1.34 billion, against USD 796.8 million in the same period last year (State Bank of Pakistan (SBP). Inflows were also at a 30-month high of USD 487 million in December 2019, mostly boosted by high Chinese investment. Flows were higher at the end of the year as the Pakistani government put an end to its year-long policy of letting the rupee depreciate against the US dollar and the political uncertainty has dwindled in the aftermath of general elections in July 2018. The financial sector is the primary recipient of FDI in Pakistan, followed by the chemicals industry and construction. In regards to countries, China is by far the biggest investor in Pakistan; however, recently, the United Kingdom, South Korea and Japan have stepped up

Finance and Incentives

Includes:

- Investment framework and opportunities in Pakistan
- Link - <https://www.nordeatrade.com/en/explore-new-market/pakistan/investment-environment>

The screenshot displays the Nordea Trade Portal website. The header includes navigation links: TRADE PORTAL, TRADE CLUB, and BANKING SERVICES. On the right, there are buttons for HOW TO JOIN, QUICK ACCESS, JOIN FOR FREE, and a LOGIN button with a lock icon. A large banner image of a cargo ship at sea features the Nordea logo and the text "More than 15,000 events to expand your business abroad". Below the banner, a white box contains the text "Country profile Pakistan".

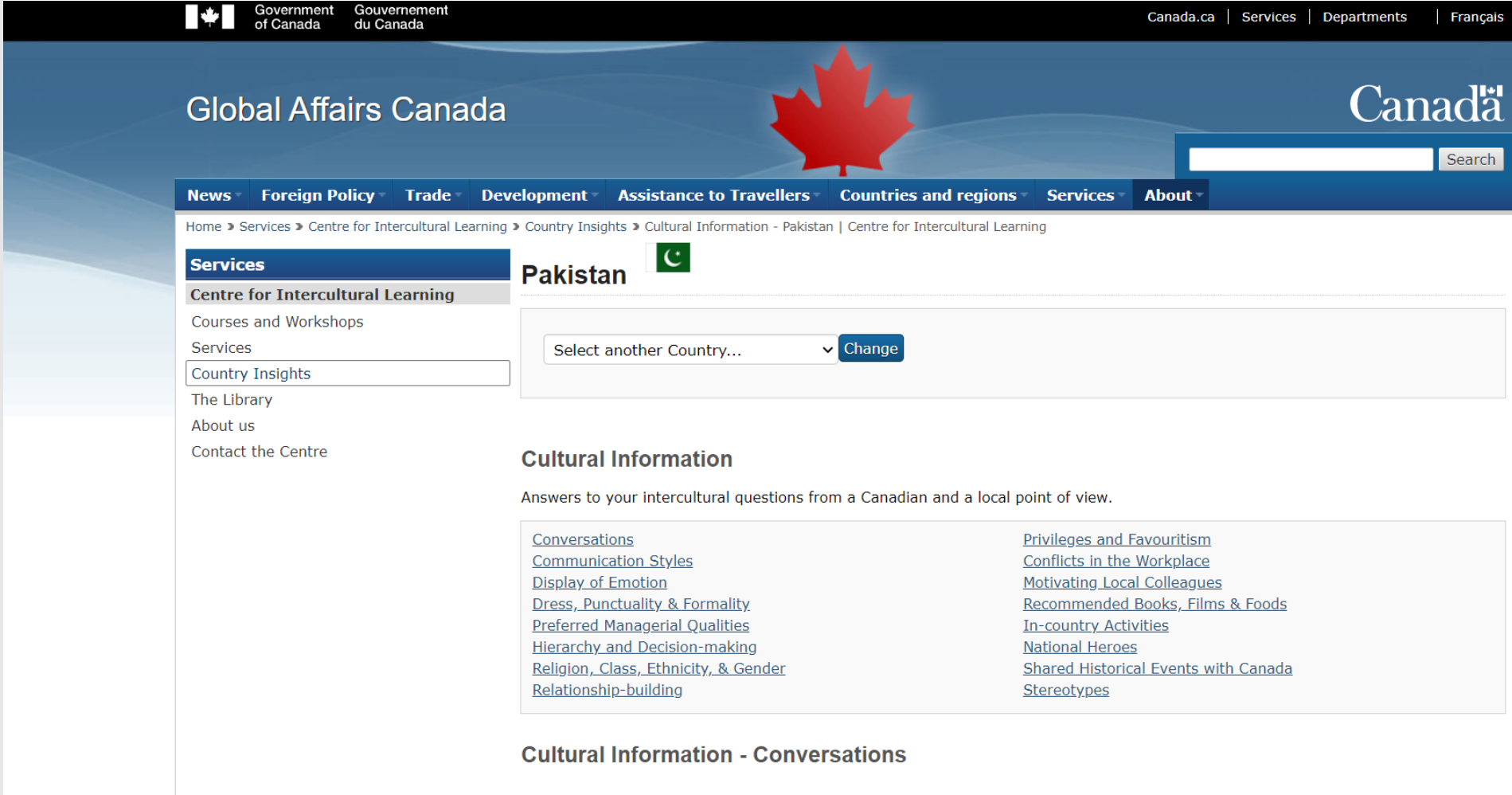
Below the banner, there is a section titled "Pakistan: Investing in Pakistan" with a Pakistani flag icon. Under this, there are two tabs: "Foreign direct investment" (selected) and "Investment framework and opportunities". The "Foreign direct investment" tab shows the heading "Investment framework and opportunities in Pakistan" and "Procedures Relative to Foreign Investment". Below this, the text "Freedom of Establishment" is visible.

To the right, there is a "Doing Business" section with a dropdown menu set to "PAKISTAN". Below the dropdown, there are links for "Economic and Political Overview" and "Statistical Overview".

Learning Resource

Includes:

- Link - https://www.international.gc.ca/cil-cai/country_insights-apercus_pays/ci-ic_pk.aspx?lang=eng



The screenshot displays the Global Affairs Canada website. At the top, there is a navigation bar with the Canadian flag, the text "Government of Canada / Gouvernement du Canada", and links for "Canada.ca", "Services", "Departments", and "Français". Below this is a large blue banner with a red maple leaf and the "Canada" logo. A search bar is located on the right side of the banner. The main navigation menu includes "News", "Foreign Policy", "Trade", "Development", "Assistance to Travellers", "Countries and regions", "Services", and "About". The breadcrumb trail reads: "Home > Services > Centre for Intercultural Learning > Country Insights > Cultural Information - Pakistan | Centre for Intercultural Learning". The left sidebar, titled "Services", lists "Centre for Intercultural Learning", "Courses and Workshops", "Services", "Country Insights" (which is highlighted), "The Library", "About us", and "Contact the Centre". The main content area is titled "Pakistan" with the Pakistani flag. It features a dropdown menu labeled "Select another Country..." and a "Change" button. Below this is the "Cultural Information" section, which states: "Answers to your intercultural questions from a Canadian and a local point of view." This section contains two columns of links. The left column includes: "Conversations", "Communication Styles", "Display of Emotion", "Dress, Punctuality & Formality", "Preferred Managerial Qualities", "Hierarchy and Decision-making", "Religion, Class, Ethnicity, & Gender", and "Relationship-building". The right column includes: "Privileges and Favouritism", "Conflicts in the Workplace", "Motivating Local Colleagues", "Recommended Books, Films & Foods", "In-country Activities", "National Heroes", "Shared Historical Events with Canada", and "Stereotypes". At the bottom of the page, the heading "Cultural Information - Conversations" is visible.